

in €m

Consensus based on inputs received from the analysts covering Interparfums (fyi there are currently 12 analysts covering ITP)

	Q2-26e				H1-26e				FY26e				FY27e				Number of analysts' estimates Q1-26	Number of analysts' estimates H1-26	Number of analysts' estimates FY26e	Number of analysts' estimates FY27e
	Average	Median	Min	Max	Average	Median	Min	Max	Average	Median	Min	Max	Average	Median	Min	Max				
Sales	205	205	198	213	419	420	414	423	877	880	838	895	956	945	886	1 000				
<i>Reported Growth (%)</i>	-3,1%	-3,3%	-6,2%	0,9%	-6,2%	-6,0%	-7,4%	-5,4%	-2,5%	-2,2%	-6,8%	-0,5%	9,0%	7,4%	5,7%	11,7%	11	11	11	11
<i>LfL Growth (%)</i>	-0,8%	-1,5%	-2,8%	2,4%	-1,9%	-2,1%	-2,5%	-0,6%	-0,1%	0,7%	-4,1%	2,3%								
Jimmy Choo	43	42	39	50	98	97	93	104	221	221	205	238	228	229	213	240				
Coach	55	56	47	59	116	116	109	120	205	207	180	227	214	215	187	240				
Montblanc	46	45	43	50	92	92	89	97	186	184	174	200	195	195	180	211				
Lacoste	26	25	20	31	46	46	40	51	98	100	84	110	111	114	95	123	9	8	9	8
Lanvin	7	7	6	9	15	14	13	16	36	37	33	40	38	37	36	41				
Rochas	9	9	7	11	18	18	14	20	40	40	37	41	40	39	37	42				
Other Brands	18	19	2	28	35	36	19	45	90	90	68	112	127	126	110	150				
Gross Margin					272	273	262	277	564	566	534	584	615	619	565	639				
<i>(%)</i>					64,8%	65,0%	63,3%	65,6%	64,4%	64,3%	63,7%	65,2%	64,3%	65,5%	63,7%	63,9%				
A&P					81	80	78	83	191	191	184	197	214	215	197	228				
<i>(%)</i>					19%	19%	19%	20%	19,8%	21,8%	22,0%	22,5%	20,3%	22,5%	22,2%	23,2%				
EBIT					85	85	75	93	158	159	150	165	174	175	151	192		8	11	11
<i>(%)</i>					20,2%	20,2%	18,1%	21,9%	18,0%	18,1%	17,9%	18,5%	18,2%	18,5%	17,0%	19,2%				
Net Result					59	60	51	67	114	116	105	121	127	125	109	144				
<i>(%)</i>					14,1%	14,3%	12,3%	16,0%	13,0%	13,2%	12,5%	13,6%	13,2%	13,2%	12,3%	14,4%				
Net cash									91	92	57	117	101	105	64	149				

FY26e : 5 brokers entre **868 - 872 ME** : BofA / Bernstein / CIC / Kepler / TPICAP
2 Brokers a **880 ME** : Exane / Oddo
4 Brokers à **890-895 ME** : Berenberg / Goldman Sachs / Marex / Mediobanca