INTERPARFUMS

H1 2026 results

September 9, 2026

H1 2026 highlights
(reminder)

Current situation
H1 2026

A number of persistent negative external factors

- Geopolitical tensions
- Economic uncertainty
- Unfavorable euro-dollar exchange rate
- US tariffs
- Conflict in Eastern Europe
- Conflict in the Middle East (6% of 2025 sales)

A less favorable but still strong global fragrance market

- In the United States (IPLB +9.1%* vs. Market +5.8%*) and in China
- *Haute Parfumerie* segment

Despite this situation, Interparfums had a strong start to the year

- Sales at <u>constant exchange rates</u>: €430.6m (-3.7%)
- Sales at <u>current exchange rates</u>: €414.3m (-7.3%)

* Source: Circana – Retail figures

Other highlights
H1 2026

Annick Goutal
- Opening (reopening) of long-established shops and shop-in-shops
  - Bellechasse
  - Saint-Sulpice
  - Bon Marché
  - Printemps

2025 dividend
- €1.05 per share
- 70% of net income

27th bonus share grant
- 1 new share per 20 shares held
- 88 million existing shares

H1 2026 activity
(reminder)

Activity by brand

H1 2026

The fluctuation in the euro/dollar exchange rate* masks good (or very good) performance

- Coach fragrances (+3% at current exchange rates -> **+9.6%** at constant exchange rates)
- Jimmy Choo fragrances (+1% at current exchange rates -> **+6.5%** at constant exchange rates)
- Montblanc fragrances (-1% at current exchange rates -> **+3.4%** at constant exchange rates)

Lacoste fragrances down due to

- A high basis of comparison
- European consumers’ caution

Very strong performance of Van Cleef & Arpels fragrances in increasingly selective distribution

***1.17 on average in H1 2026/1.09 on average in H1 2025**

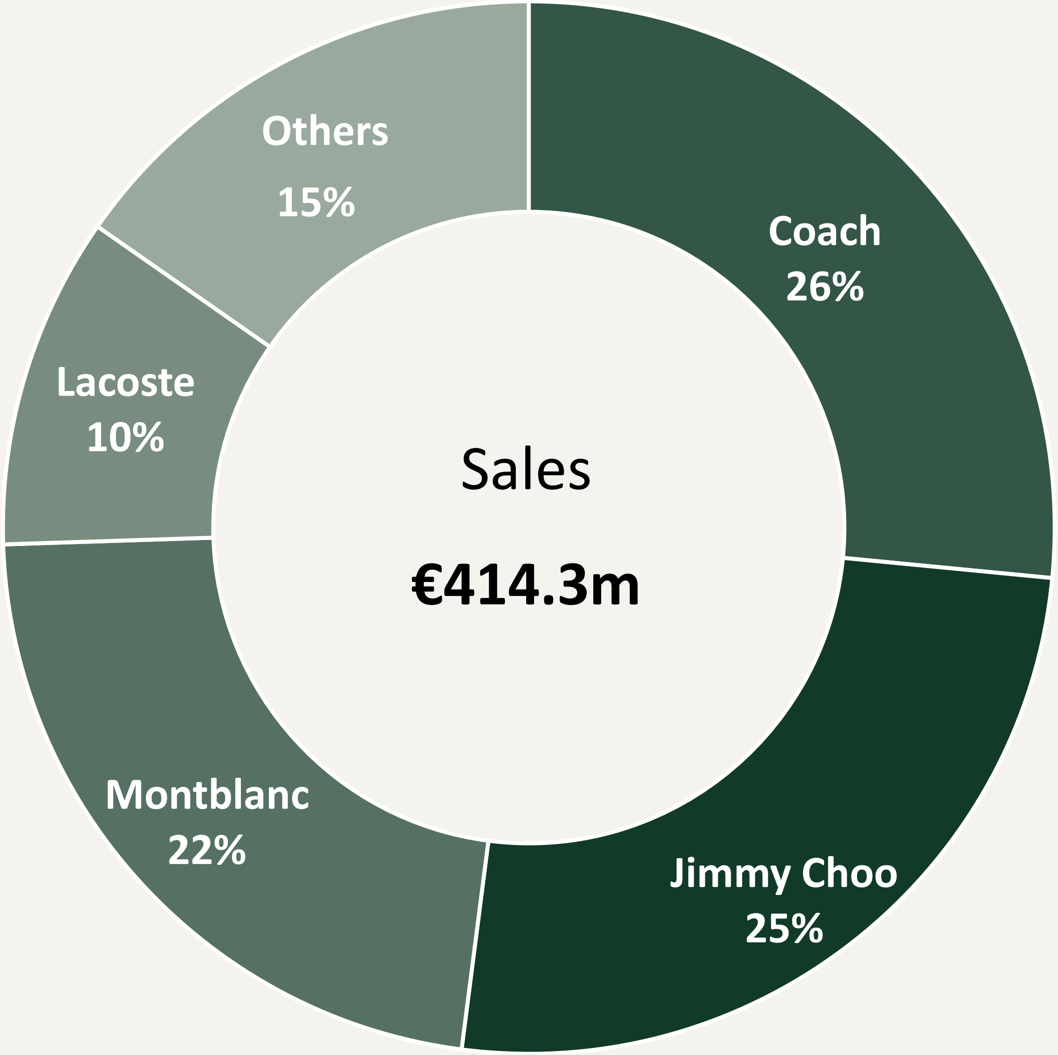
Sales by brand
H1 2026

€m	H1 24	H1 25	**H1 26**	**26/25**
Coach	85.9	106.3	**109.7**	**+3%**
Jimmy Choo	101.0	104.2	**104.9**	**+1%**
Montblanc	103.0	92.3	**91.4**	**-1%**
Lacoste	36.8	52.2	**41.2**	**-21%**
Rochas	20.5	19.8	**17.5**	**-12%**
Lanvin	20.9	19.5	**14.4**	**-26%**
Van Cleef & Arpels	13.2	12.3	**13.2**	**+7%**
Karl Lagerfeld	12.0	14.6	**11.8**	**-19%**
Other brands	29.3	26.9	**9.9**	**ns**
Total sales	422.6	446.9	**414.3**	**-7.3%**

ns: not significant

Breakdown by brand

H1 2026



Activity by region

H1 2026

Significant regional variances

Some markets remain robust

- United States
- South America (Mexico)
- China
- Australia

While others take a more cautious approach or are impacted by conflicts

- Germany
- Russia
- Israel
- United Arab Emirates

* Source: Circana – Retail figures

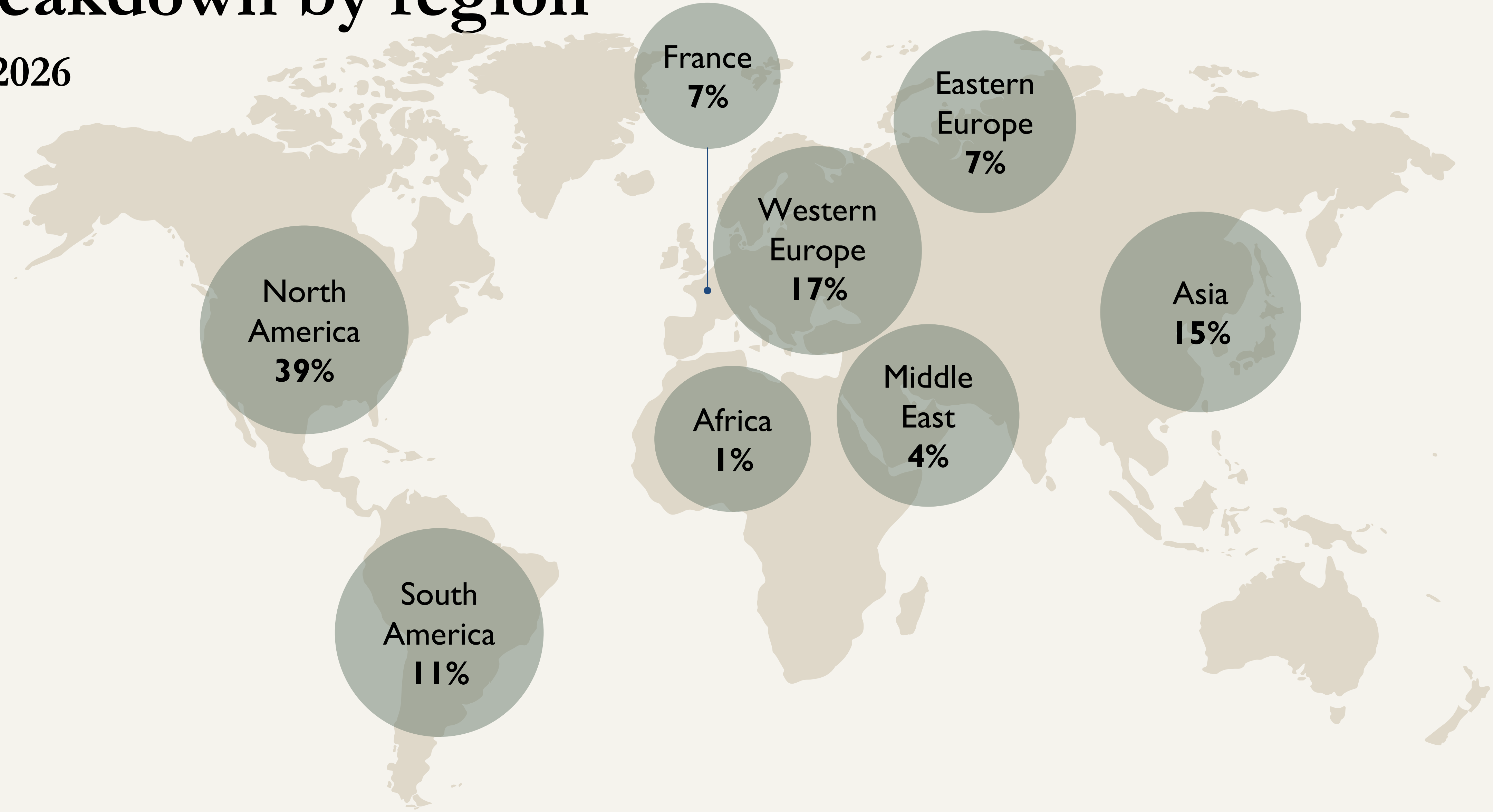
Sales by region

H1 2026

€m	H1 24	H1 25	**H1 26**	**26/25**
Africa	2.9	3.2	**3.4**	**+5%**
Asia	70.0	62.6	**61.6**	**-2%**
Eastern Europe	30.7	35.2	**28.0**	**-20%**
France	28.6	27.2	**27.2**	**-**
Middle East	28.6	24.9	**16.8**	**-32%**
North America	142.6	164.0	**160.6**	**-2%**
South America	42.5	45.1	**46.5**	**+3%**
Western Europe	76.7	84.7	**70.1**	**-17%**
Total sales	422.6	446.9	**414.3**	**-7.3%**

Breakdown by region

H1 2026



H1 2026 results

H1 2026 results

(in €m)

	H1 2024	H1 2025	H1 2026	26/25
Sales	422.6	446.9	414.3	-7%
Gross margin	274.4	292.9	278.8	-5%
% of sales	*64.9%*	*65.5%*	*67.3%*	*+180 bp*
Marketing & Advertising	79.1	81.6	82.8	+1%
% of sales	*18.7%*	*18.3%*	*20.0%*	*+170 bp*
Operating profit	92.7	103.8	87.3	-16%
% of sales	*21.9%*	*23.2%*	*21.1%*	*-210 bp*
Net income	70.0	73.1	65.5	-10%
% of sales	*16.6%*	*16.4%*	*15.8%*	*-60 bp*

Currency effect

On sales

Sales

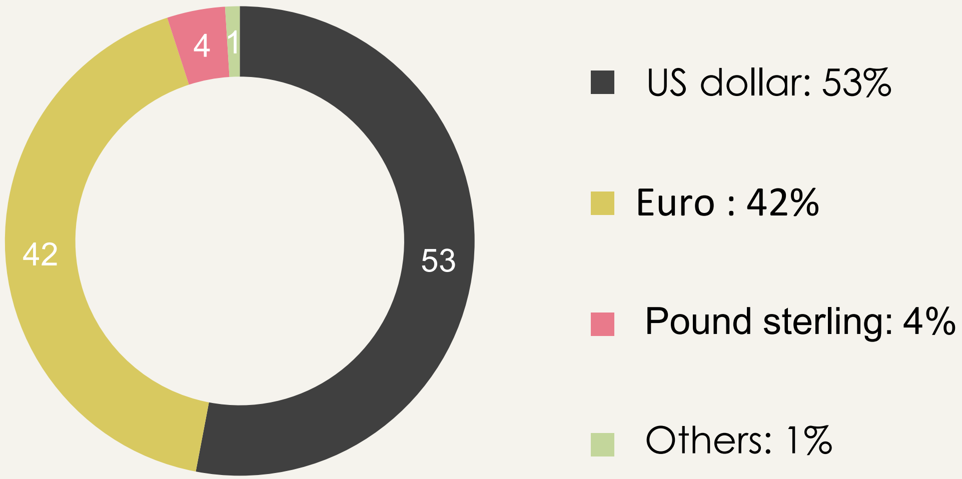
€430.6m

at constant exchange rates

Change

-3.7%

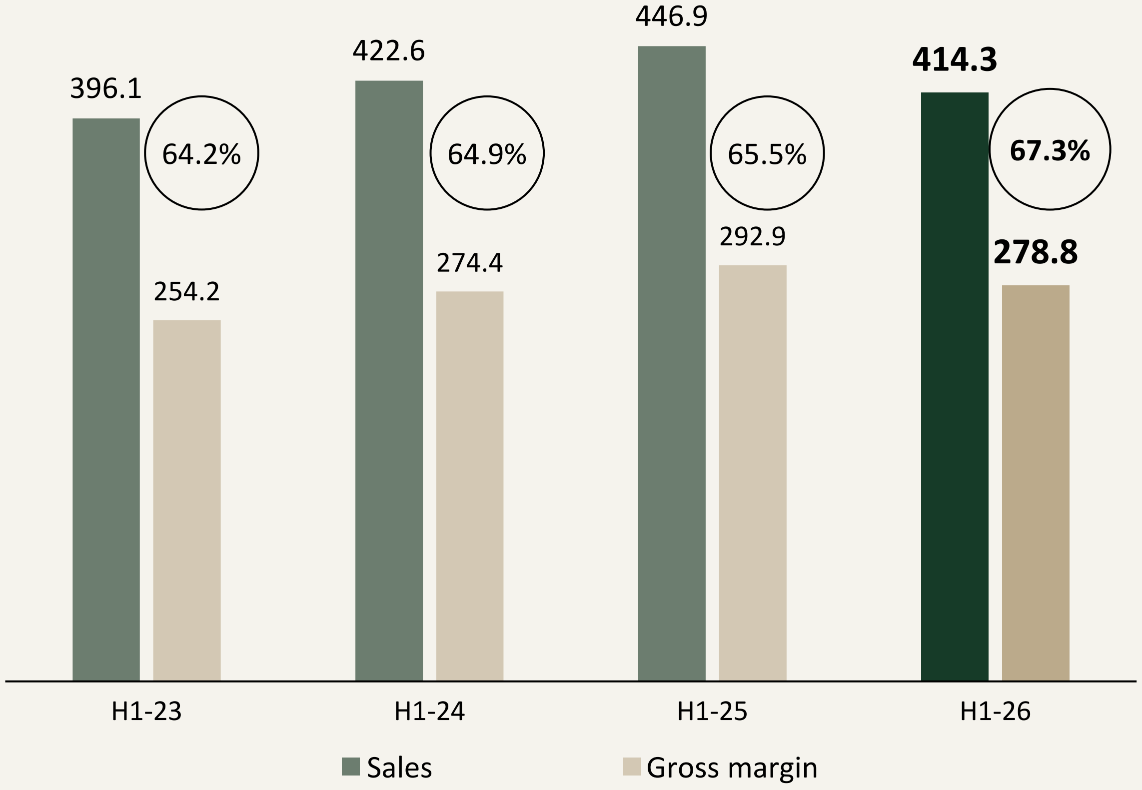
at constant exchange rates



Currency	Average exch. rate H1 25	**Average exch. rate H1 26**	**Impact on sales**
€/$	1.090	1.167	-€15.7m
€/£	0.840	0.868	-€0.6m
€/CD	1.543	1.602	-€0.1m
Total impact			**-€16.4m**

H1 2026 results

Gross margin (€m)



Gross margin: €278.8m

Gross margin rate: 67.3% (+180 pts)

US tariffs

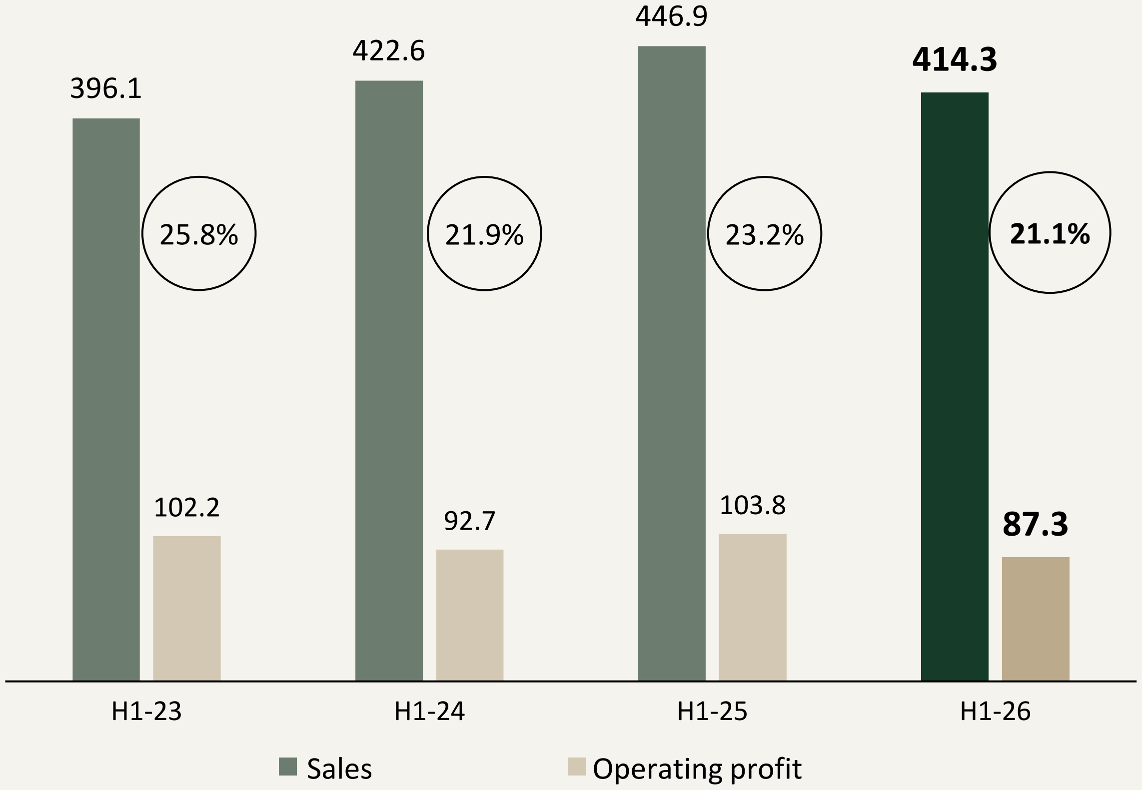
- Amount reimbursed to date: $12.4m covering April 2025 - February 2026
- Impact on the first-half 2026 income statement: +$9m

Gross margin rate excluding cost and reimbursement of tariffs

- 66.7% in H1 2026 vs. 65.9% in H1 2025 (+80 pts)
- Growing contribution of the US subsidiary
- Control of cost prices and provisions for obsolescence

H1 2026 results

Operating profit (€m)



Operating profit: €87.3m

Operating margin: 21.1%

Operating margin excluding tariffs: 20.5%

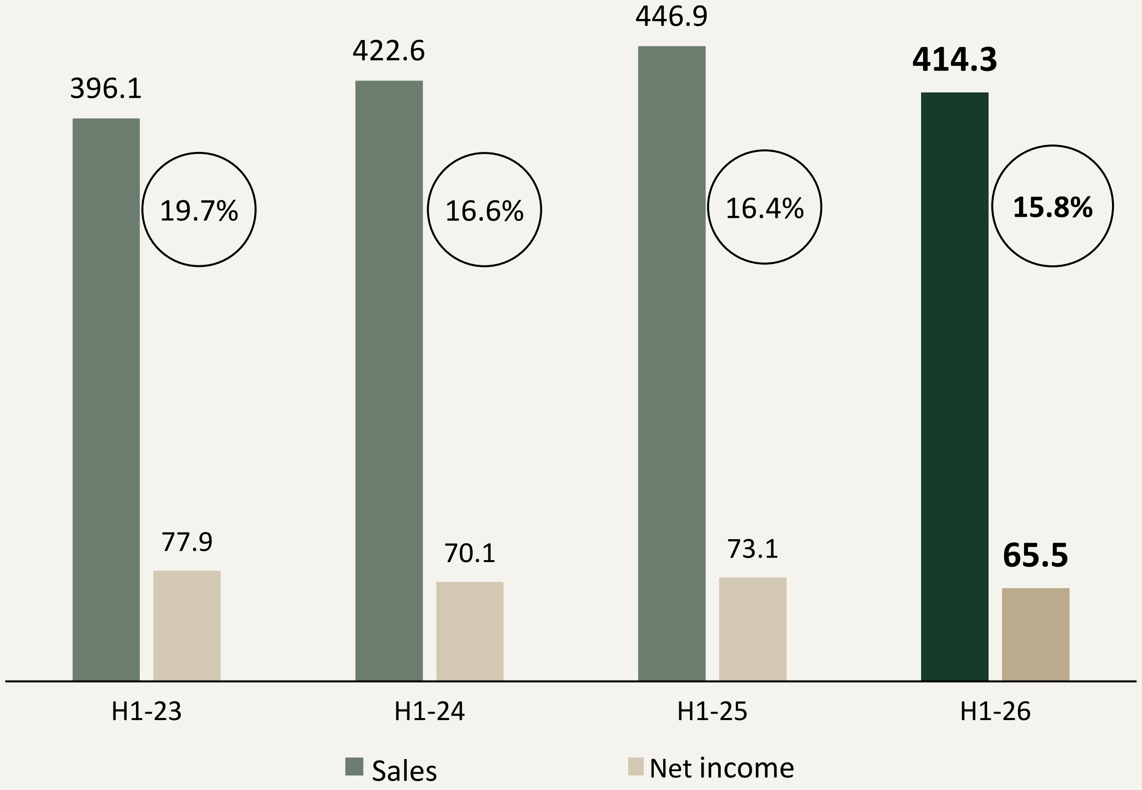
Higher marketing and advertising investments

- Up 170 basis points
- 20% of sales

Increase in some transport (international situation, supply scarcity) & logistics costs

H1 2026 results

Net income (€m)



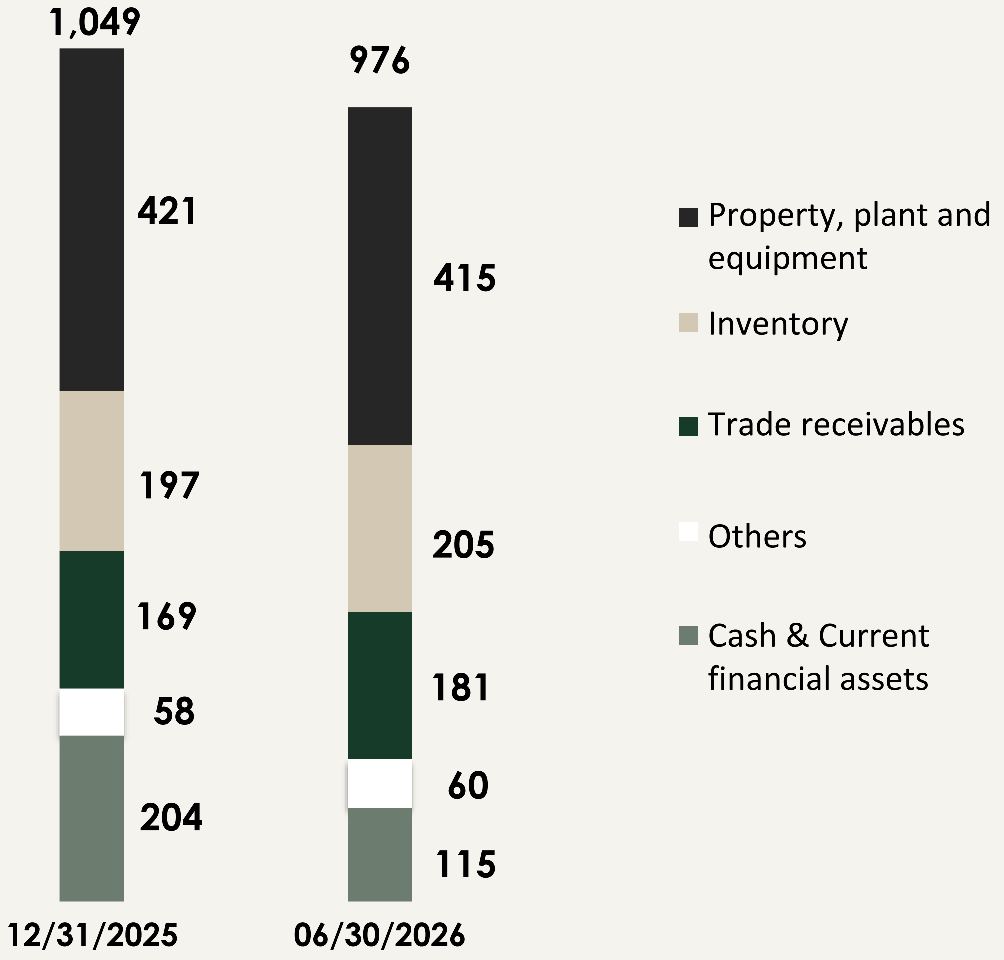
Net income: €65.5m

Net margin: 15.8%

A limited decline due to improvement in financial results

A margin rate that remains high with a stable tax rate of 25.5%

Balance sheet at June 30, 2026
(ASSETS) - €m



Property, plant and equipment: -€6.7m

- A half-year period with no major acquisitions, after Annick Goutal and the head office premises in 2025
- Investments limited to €2.4m vs. €35.2m in H1 2025

Inventory: +4%

- Increase in finished goods (+€10.6m) to support the H2 launches
- Decrease in inventory of raw materials and components (-€3.1m)

Trade receivables: +7%

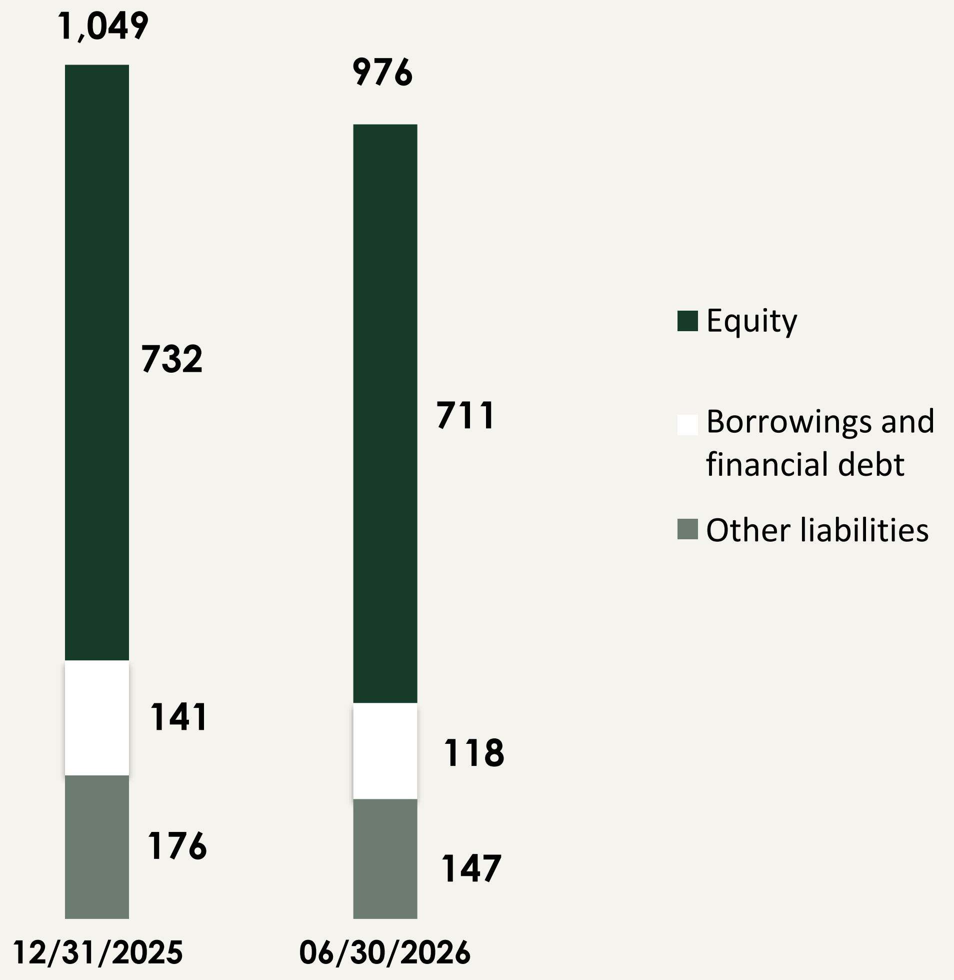
- Increase in trade receivables linked to some delays concentrated in the Export portfolio
- Controlled risk: 88% of receivables of the Top 30 not due and first significant receipts in early July

Balance sheet at June 30, 2026
(LIABILITIES) - €m

Equity attributable to owners of the parent: €709.7m
- 73% of the balance sheet total vs. 70% in 2025

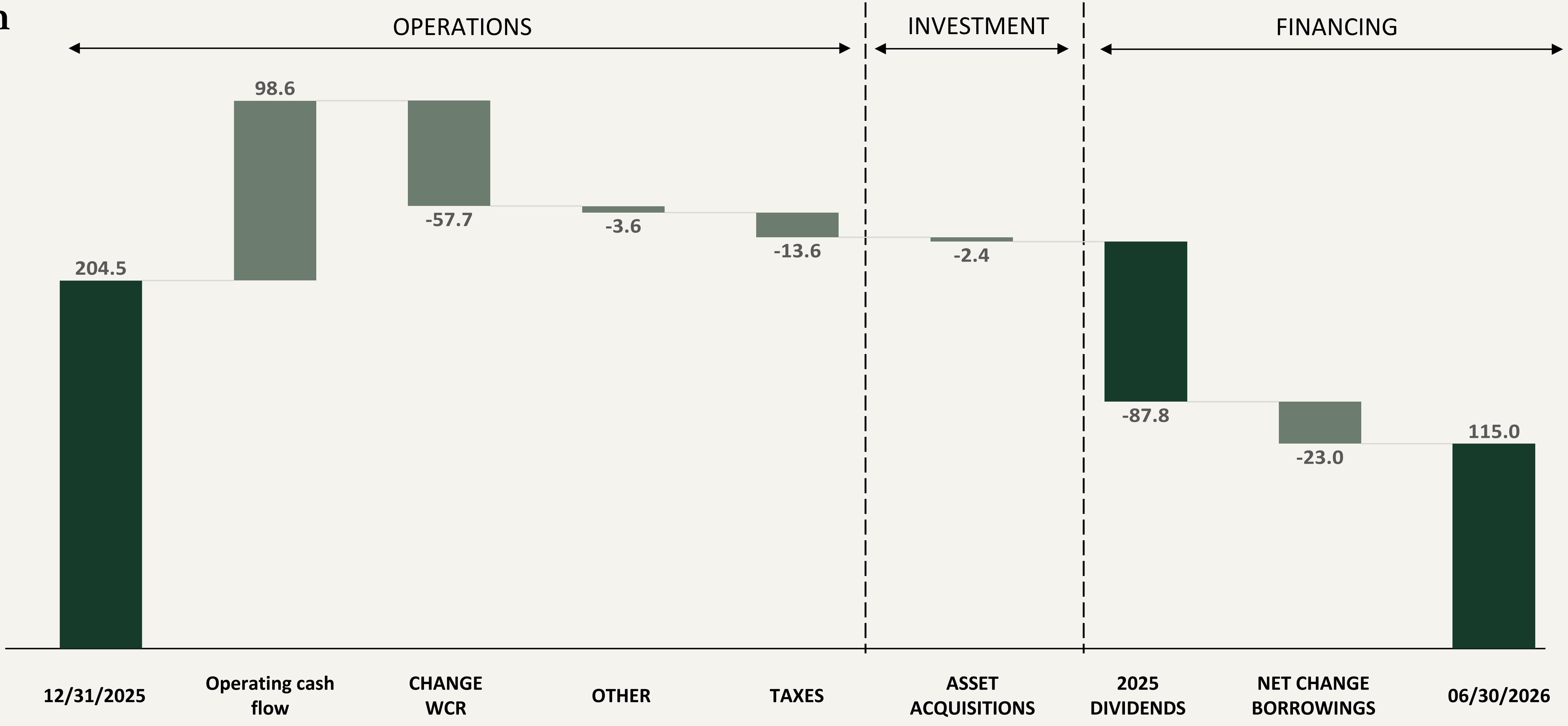
Borrowings and financial debt: -€23m
- Loan repayments during the half-year period (-€23m) with no new loans taken out
- Net debt €3.2m

Other liabilities
- An €18m decrease in trade payables due to the seasonality of purchases
- Decrease in tax and social security liabilities (-€9m) and provisions for returns (-€6m)



Change in Cash & Financial Assets

€m



2026 publications & events schedule

Publication of Q3 2026 sales
October 21, 2026 (before the stock exchange opens)

Publication of 2027 outlook
November 19, 2026 (before the stock exchange opens)

Publication of 2026 sales
January 27, 2027 (before the stock exchange opens)

Publication of 2026 results
February 24, 2027 (before the stock exchange opens)

2027 Shareholders' Meeting
Friday, April 23, 2027 - 2:00 p.m.

ESG update

2026 ESG report

Available on the Interparfums financial website

ESG update

Our current topics

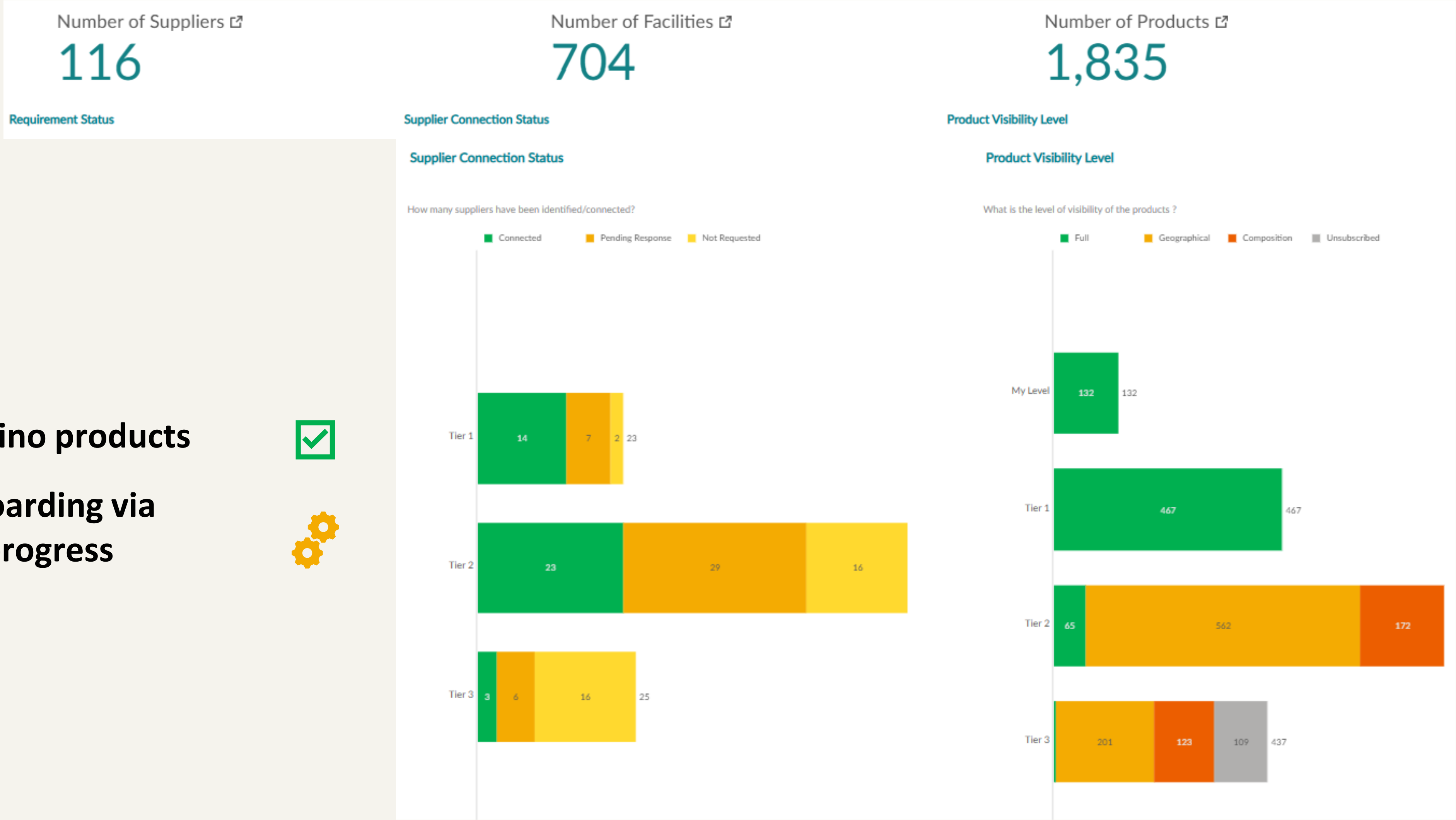
Respond to requests from brands and distributors

Expand our eco-responsible charter according to societal or regulatory developments (PPWR)

Monitor the non-financial rating

Transparency One

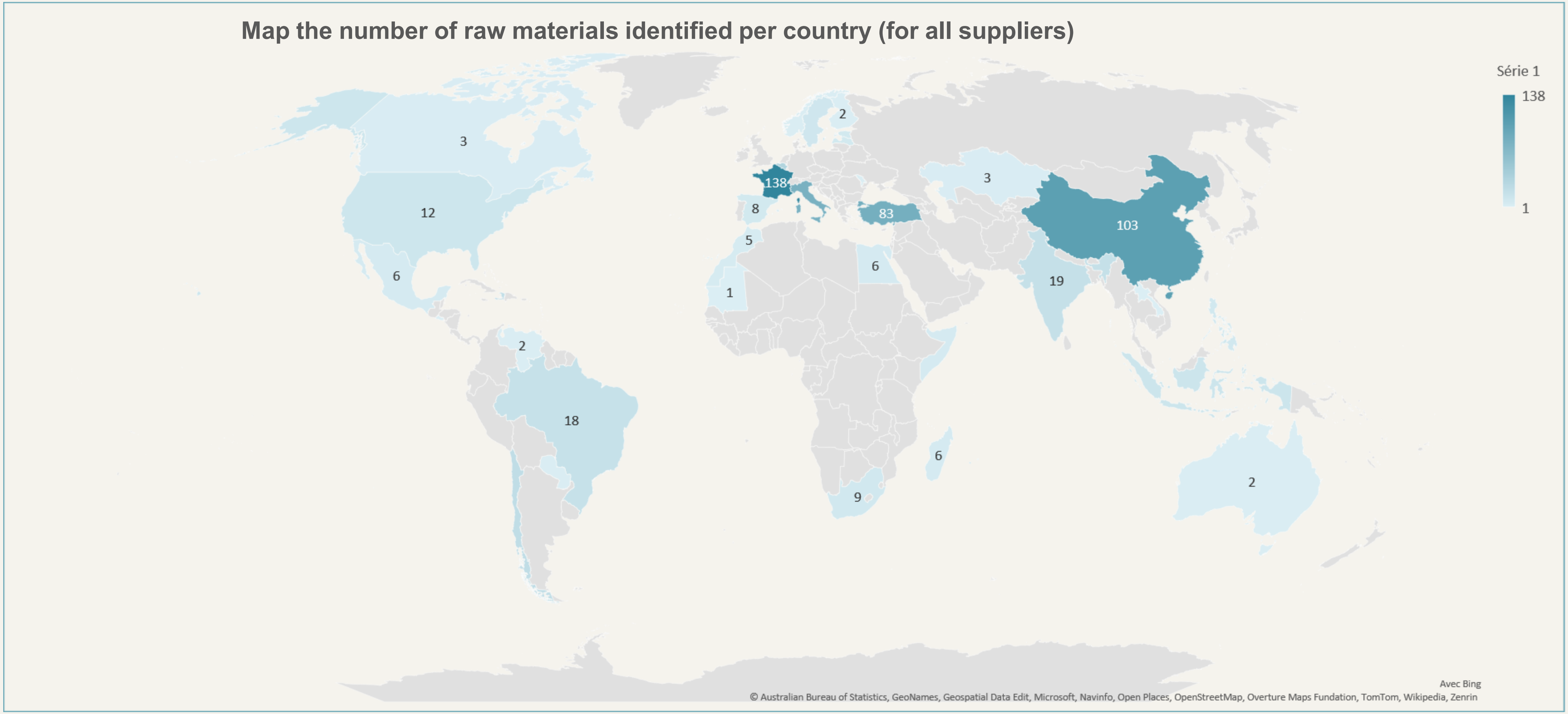
Supplier Onboarding Status



Add Goutal and Solférino products

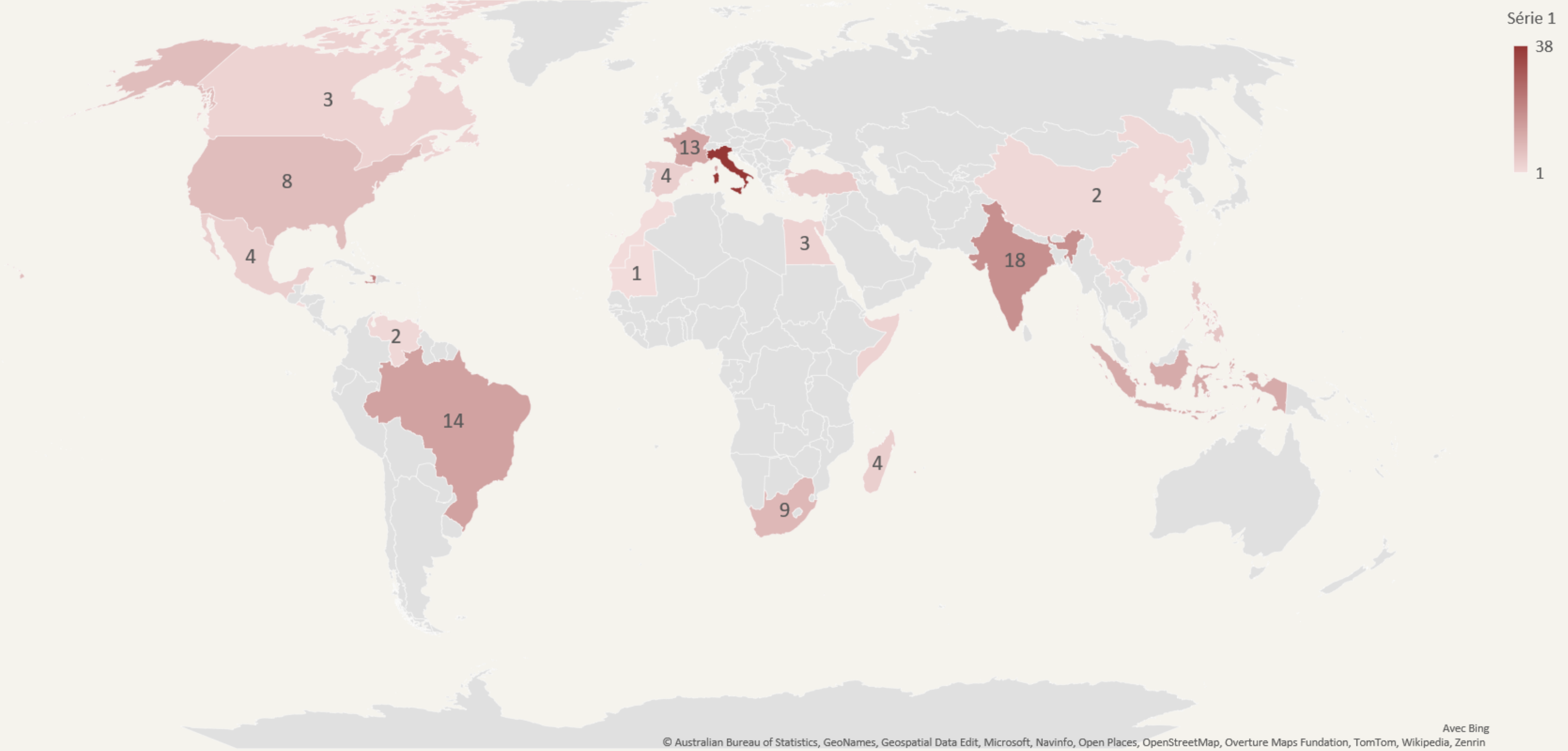
DSM Firmenich - Onboarding via separate Excel file in progress

2 Supply chain and raw materials mapping - All products



2 Supply chain and raw materials mapping - All products

Map the number of raw materials identified per country (for all perfumers)



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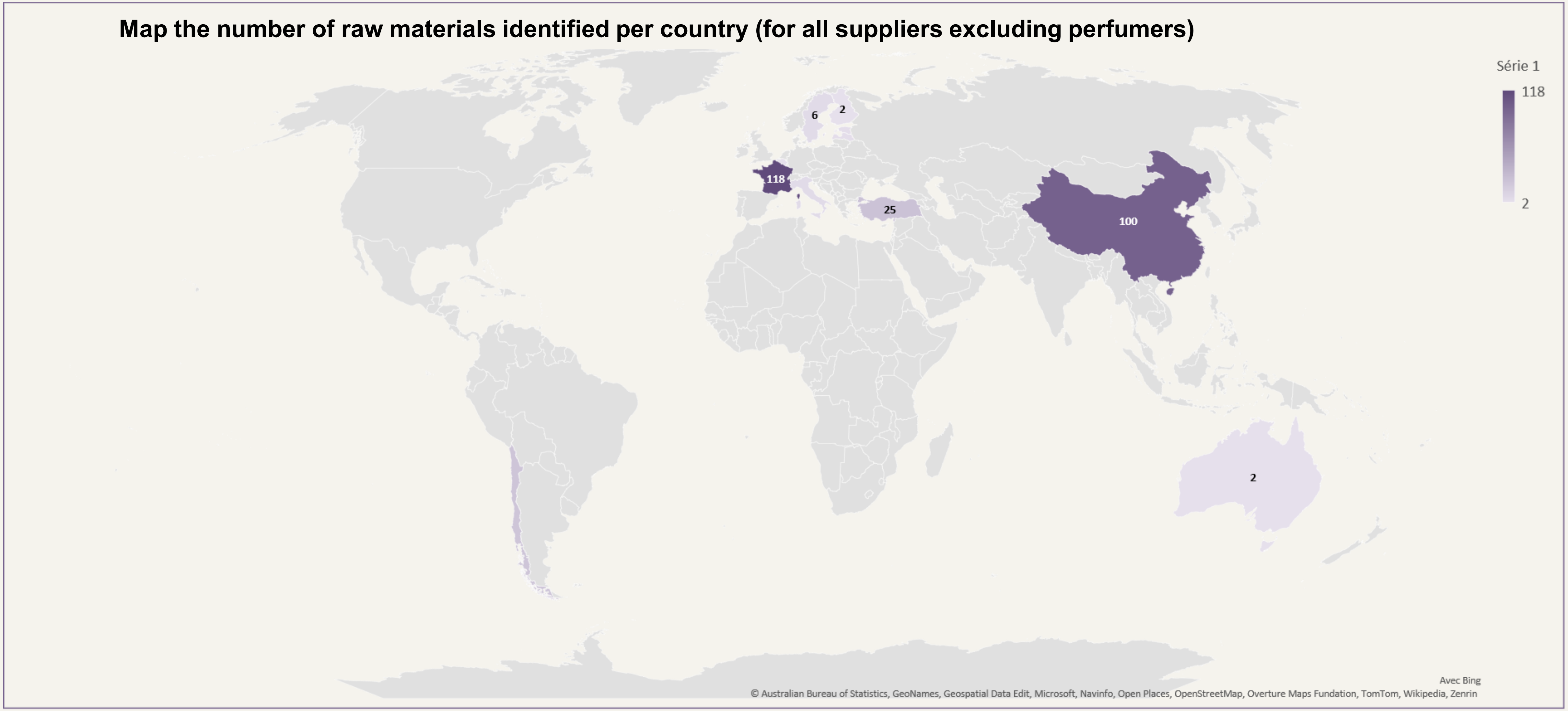

Outlook

2026 outlook

The recent conflict in the Middle East and the ongoing one in Eastern Europe negatively impacted sales in the first half and continue to do so in the second

Expected sales between €850m and €870m in 2026, representing a moderate decline of approximately 3% at constant exchange rates compared with 2025

Excluding the impact of the conflict in the Middle East, estimated at around €15m in fiscal year 2026, the decline would be approximately 1% at constant exchange rates compared with 2025

2027 & 2028 outlook

A large-scale launch plan that includes some 20 major initiatives is in progress

- New extensions for current franchises
- New franchises for current brands
- First lines for the brands recently included
  - Annick Goutal
  - Off-White
  - Longchamp

Projects very well-received by all distributors during the presentations in recent months

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